

### 940 Green Lanes, Winchmore Hill, LONDON, N21 2AD



#### Area

Gross Internal Area: 128 sq.m. (1,378 sq.ft.)

#### Price

Offers in excess of £550,000 subject to contract

## Prominent Freehold Shop with Development Potential- Winchmore Hill N21

### Vacant possession of ground floor



#### **Property Description**

The property comprises a prominent mid-terraced, freehold building with retail (A2 Use) on the ground floor and residential upper parts.

The ground floor is to be sold with the benefit of vacant possession and is currently arranged to form two distinct areas; the front section is the retailing area / accountant's office and the rear is arranged to form residential accommodation. The property has been recently refurbished to a high standard. Subject to obtaining the necessary planning consents, there is potential to separate the rear section of the ground floor and create a self contained residential flat with an entrance from the rear of the property.

The residential upper parts have been sold off on a long lease (999 Years from 25th December 2012) producing a ground rent of £200 per annum.

- > Prominent freehold shop (A2 Use)
- > Development potential
- > Recently refurbished to a high standard
- > Affluent North London suburb
- > Approximately 0.75km (0.47 miles) to Winchmore Hill Rail Station
- > Suitable for a number of alternative uses subject to planning

https://www.gilmartinley.co.uk/properties/for-sale/shops-a2/winchmore-hill/london/n21/26170

*Our ref: 26170* 



### Vacant possession of ground floor

#### Accommodation

Accommodation	Area sq.m.	Area sq.ft.	Comments
Shop / Office	80.50	866	
Store Room	22.10	237	
Rear Studio	25.50	274	

#### **Property Location**

The property occupies a prominent position at the northern end of Green Lanes (A105) at the junction with Green Dragon Lane and Ridge Avenue, in the affluent north London suburb of Winchmore Hill.

The location has excellent communication links. Winchmore Hill Mainline Station is 0.75 km (0.47 miles) to the south west of the property, which provides frequent direct services to London Moorgate Station (with a journey time of 28 minutes) and Finsbury Park Station (with a journey time of 15 minutes).

Green Lanes is a major bus route and there are several bus services (including the 125, 329, N29), which stop in the immediate vicinity of the property.

2017 Rateable Value	£24500.00
Estimated Rates Payable	£11760 per annum
Service Charge p.a.	TBC
Terms	Freehold interest with vacant possession of ground floor and subject to a 999 year long leasehold on the upper parts from 25th December 2012, at a ground rent of £200.
	The property has not been elected for VAT.
Legal Fees:	Each party is to bear its own legal fees
Local Authority:	London Borough of Enfield
Viewings:	By prior appointment with Gilmartin Ley, telephone 020 8882 0111
Further information at:	http://www.gilmartinley.co.uk/properties/26170 Long lease relating to residential upper parts Energy Performance Certificate Plan - Ground Floor
Last Updated:	14 Jan 2020

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Property Investment and Development Consultants Commercial Estate Agents and Valuers Chartered Surveyors and Estate Managers Property Experts for North London

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