

Assignment of existing 5 year lease, expiring December 2021

GILMARTIN LEY

Second Floor Woodgate House 2-8 Games Road, Cockfosters, Barnet, EN4 9HN



Area

Net Internal Area: 107 sq.m. (1,153 sq.ft.)

Rent

£22,400 per annum (approx. £1,867 monthly) subject to contract



The office comprises the second floor level of a 1980's three storey Georgian style office building.

The accommodation is currently arranged as a mix of larger open plan office suites and private office rooms. The offices also benefit from a modern reception and waiting area and board room.

The subject space has been recently refurbished to a high standard and benefits from; air conditioning, gas central heating, private kitchen and use of communal WC facilities. There are 3 demised car parking spaces within the private car park.

- > Newly refurbished office accommodation
- > Assignment of 5 year lease commencing 3rd November 2016.
- > Tenant only break clause at the end of the third year of the Term on 6 months notice
- > 3 private car parking spaces
- > Affluent North London location
- > Tranquil & picturesque setting

Property Investment and Development Consultants

Commercial Estate Agents and Valuers

Property Experts for North London

Chartered Surveyors and Estate Managers

- > Excellent road and public transport communications
- > Cockfosters London Underground Station (Piccadilly Line) is less than 0.5 kilometres (0.3 miles) south east.
- > Junction 24 M25 is circa 3.5 kilometres (2.2 miles) north.

WOODGATE HOUSE

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http://www.gilmartinley.co.uk/properties/to-rent/offices-b1/cockfosters/barnet/en4/26101

Tel:

Email:

+44 (0)20 8882 0111

Website: www.gilmartinley.co.uk

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Accommodation	Area sq.m.	Area sq.ft.	Comments
5 x Office Rooms	77.01	828	
Boardroom	11.65	125	
Reception Area	14.19	152	
Kitchen	4.34	46	

Property Location

The property is located in the affluent north London suburb of Cockfosters just south of Hadley Wood and west of Trent Park, which is situated at the eastern end of Games Road, close to the intersection with Chalk Lane, a turning off the A111 Cockfosters Road. Cockfosters Road occupies a host of cafes, restaurants, banks, pubs and independent retailers.

The location benefits from excellent road and rail transport communications.

Cockfosters London Underground Station (Piccadilly Line) is less than 0.5 kilometres (0.3 miles) to the south east, providing services into King's Cross & St Pancras International Station, with a journey time of 26 minutes.

Junction 24 of the M25 is circa 3.5 kilometres (2.2 miles) to the north of the property.

2017 Rateable Value £16000.00

Estimated Rates Payable £6816 per annum

Service Charge p.a. Estimated to be £4,061.44 for 2017 calculated as 16.7% of expenditure items relating

to the property - details available to download from the GilmartinLey website.

Premium N/A

Terms Assignment of a 5 year commencing 3rd November 2016 with a Tenant only break

option on the expiration of the third year of the Term

There are rent increases throughout the term of the lease on the following basis:

From 3rd November 2017 to and including the 2nd November 2018 - £23,680.

From 3rd November 2018 to and including the 2nd November 2019 - £26,880.

N.B. There is also provision for an RPI or CPI indexed uplift in the rent on 3rd November 2019. A copy of the lease is available to download from the Gilmartin Ley website.

Legal Fees: Both parties' legal fees borne by incoming tenant

Local Authority: London Borough of Barnet.

Viewings: By prior appointment with Gilmartin Ley, telephone 020 8882 0111

Further information at: http://www.gilmartinley.co.uk/properties/26101

Lease

Energy Performance Certificate

Service Charge Details

Last Updated: 26 Jan 2018

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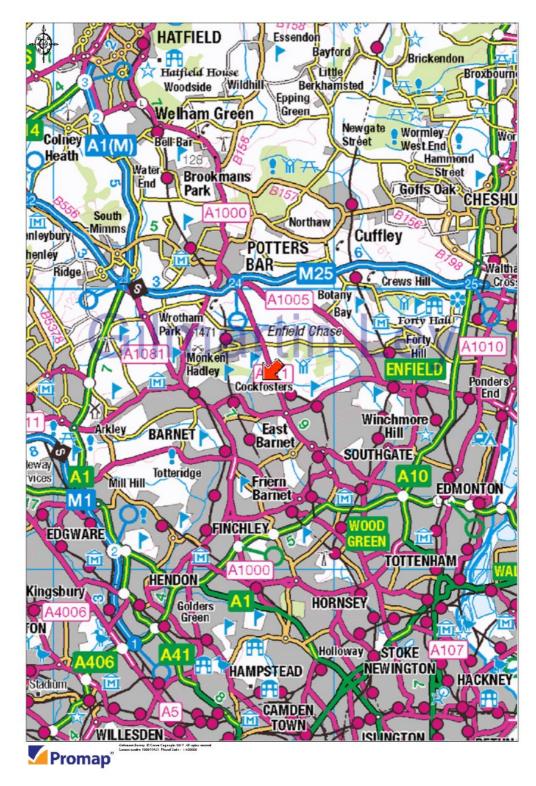
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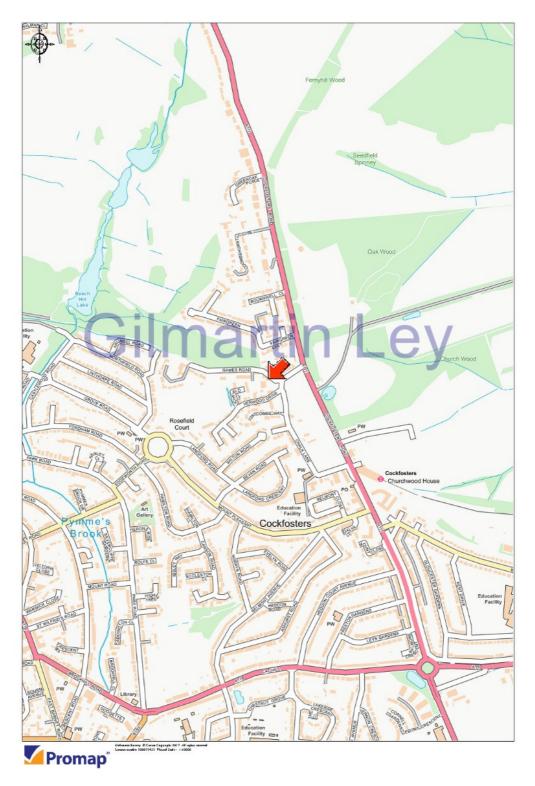
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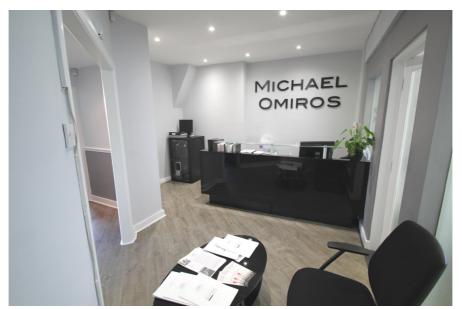
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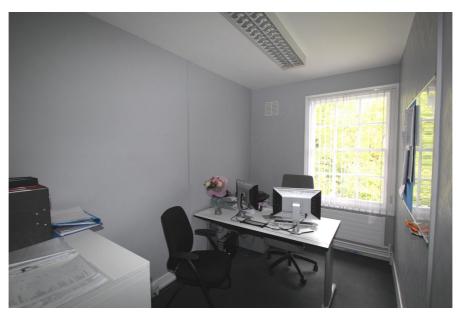
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